## **Local Market Update for June 2019**

A Research Tool Provided by the Greater San Diego Association of REALTORS®

# 91978

### Rancho San Diego

Single Family	June			Year to Date			
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change	
New Listings	3	8	+ 166.7%	31	38	+ 22.6%	
Pending Sales	2	4	+ 100.0%	31	21	- 32.3%	
Closed Sales	9	4	- 55.6%	38	18	- 52.6%	
Median Sales Price*	\$565,000	\$631,030	+ 11.7%	\$575,000	\$572,500	- 0.4%	
Percent of Original List Price Received*	99.3%	96.9%	- 2.4%	98.6%	98.7%	+ 0.1%	
Days on Market Until Sale	30	32	+ 6.7%	26	25	- 3.8%	
Inventory of Homes for Sale	4	10	+ 150.0%				
Months Supply of Inventory	0.7	2.4	+ 242.9%				

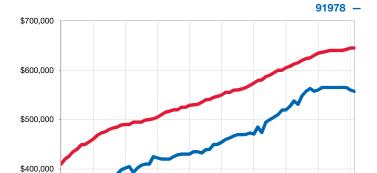
<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date			
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change	
New Listings	3	2	- 33.3%	22	18	- 18.2%	
Pending Sales	2	3	+ 50.0%	19	16	- 15.8%	
Closed Sales	4	3	- 25.0%	19	12	- 36.8%	
Median Sales Price*	\$303,000	\$315,000	+ 4.0%	\$305,000	\$310,000	+ 1.6%	
Percent of Original List Price Received*	102.4%	100.8%	- 1.6%	99.1%	98.4%	- 0.7%	
Days on Market Until Sale	7	16	+ 128.6%	19	20	+ 5.3%	
Inventory of Homes for Sale	4	2	- 50.0%				
Months Supply of Inventory	1.4	0.7	- 50.0%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

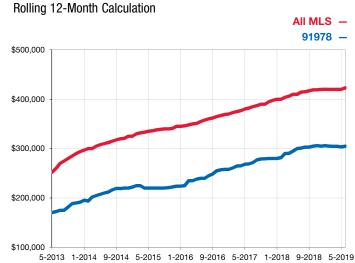
All MLS -

#### Median Sales Price – Single Family Rolling 12-Month Calculation



5-2013 1-2014 9-2014 5-2015 1-2016 9-2016 5-2017 1-2018 9-2018 5-2019

#### **Median Sales Price – Townhouse-Condo**





\$300,000