

Local Market Update for June 2019

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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La Mesa, Grossmont

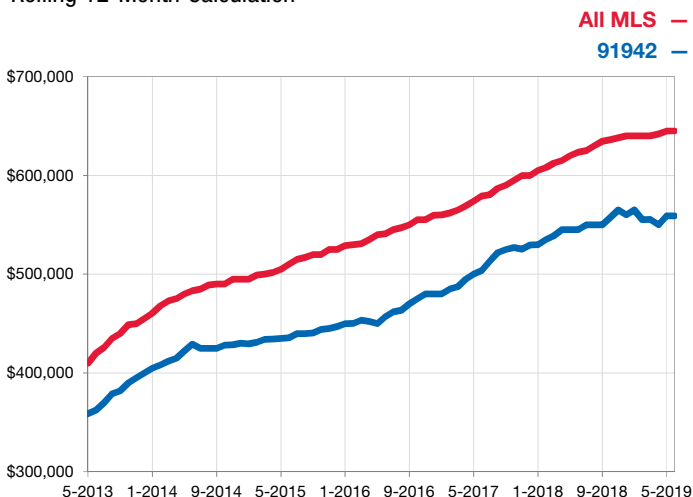
Single Family	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
Key Metrics						
New Listings	37	32	- 13.5%	224	193	- 13.8%
Pending Sales	33	26	- 21.2%	168	141	- 16.1%
Closed Sales	37	20	- 45.9%	155	123	- 20.6%
Median Sales Price*	\$573,000	\$581,000	+ 1.4%	\$562,000	\$559,000	- 0.5%
Percent of Original List Price Received*	97.8%	99.2%	+ 1.4%	97.8%	98.0%	+ 0.2%
Days on Market Until Sale	24	23	- 4.2%	22	23	+ 4.5%
Inventory of Homes for Sale	31	28	- 9.7%	--	--	--
Months Supply of Inventory	1.2	1.4	+ 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
Key Metrics						
New Listings	19	21	+ 10.5%	108	98	- 9.3%
Pending Sales	15	19	+ 26.7%	95	83	- 12.6%
Closed Sales	16	12	- 25.0%	93	69	- 25.8%
Median Sales Price*	\$385,000	\$369,000	- 4.2%	\$331,000	\$340,000	+ 2.7%
Percent of Original List Price Received*	98.1%	95.9%	- 2.2%	98.3%	97.8%	- 0.5%
Days on Market Until Sale	25	20	- 20.0%	26	21	- 19.2%
Inventory of Homes for Sale	14	13	- 7.1%	--	--	--
Months Supply of Inventory	0.9	1.1	+ 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

